

Beat: Technology

Recognizing The Future Impact Of Healthcare

Decisions-makers often feel uninformed

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USPA NEWS - Who benefits from this technology? Employees? Employer? Insurance Company? Re-Insurance Carriers? Today's technology driven by algorithms have become so powerful and shows only signs of domination. What happens when all human interaction is taken out of the equation?

Who is Benefit Science Technology (BST)? BST was started with a team of PhD's and are led by Dr. Dimitris Bertsimas, then Boeings Leaders for Global Operations Professor of Management and the Co-Director of the Operations Center at MIT. The Dr. is recognized as a world leader in Robust Optimization. Dimitris has published over 150 white papers in this field and the areas of data mining, applied probability and quantitative finance. Recognizing the future impact of healthcare, Dr. Bertimas co-founded another leading health data analytical company in 2001, but now heads the BST team focus on the out of control health care cost. These efforts led to the development of proprietary algorithms that analyze historical client claims, uncovers current plan inefficiencies, deliver monthly actionable executive reports and pinpoint solutions through Prescriptive Modeling. Predictive Analytics has been successful in delivering customer solutions through Robust Optimization. This process does not focus on the extreme highest or lowest value but attempts to find the best solution given the set of circumstances that can affect that value. With health care spiraling out of control, impacting the profitability, sustainability and competitive edge for employers at an alarming rate, BST saw the need for Prescriptive Analytics. BST's method of delivery of relevant information captures and combines all prescription, medical and eligibility feeds into one precise report. Combined Predictive and Prescriptive solutions, driven by Robust Optimization, provide clarity to analytics while helping to answer the key questions of benefit design. What happened? What will happen next? What can be done about it? The 4 step process of Descriptive, Predictive, Perspective Analytics and now timely current data that is updated very 24 hours gives the client instant information they need to make well informed decisions. No more guessing and waiting to see if you made the right decision. To learn more about BST you can go to www.BenefitsScience.com.

Article online:

<https://www.uspa24.com/bericht-14008/recognizing-the-future-impact-of-healthcare.html>

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